



**HM GOVERNMENT OF GIBRALTAR**  
**Ministry of Financial Services and Gaming**  
**Suite 771**  
**Europort**  
**Gibraltar**

**PRESS RELEASE**

No: 824/2013

Date: 18<sup>th</sup> November 2013

**Minister for Financial Services to Represent Gibraltar at the OECD Global Forum in Jakarta**

The Minister with responsibility for Financial Services, the Hon Albert Isola MP, leaves Gibraltar on Saturday 16<sup>th</sup> November for Jakarta, Indonesia (via Hong Kong) to represent Gibraltar at the OECD Global Forum which is being held next week. The conference begins with an official dinner for all participants on the Wednesday and concludes on the Friday evening. The Global Forum consists of around 110 countries and concentrates on issues surrounding transparency and exchange of information. Gibraltar has attended the Global Forum and its predecessor formats since their inception in 1999. About 90 countries have confirmed their participation at this year's conference.

The Forum is expected to concentrate, principally, on issues surrounding automatic exchange of information. Gibraltar, in common with fellow Overseas Territories and Crown Dependencies, has already given a commitment to automatic exchange of information with the United Kingdom, the USA and to join the G5 pilot automatic exchange programme. A very large number of other countries are also expected to signal their commitment to automatic exchange, as a global standard on automatic exchange begins to take shape.

Prior to arriving in Jakarta, Minister Isola will be attending a series of new business development meetings scheduled for Monday 18<sup>th</sup> and Tuesday 19<sup>th</sup> November in Hong Kong. The meetings are with senior individuals in financial services, based in the territory, as well as with entrepreneurs and industrialists.

The Minister is accompanied by the Finance Centre Director, James Tipping.

For further information:

James Tipping  
Finance Centre Director  
Finance Centre Department  
Ministry of Financial Services  
Suite 761, Europort  
Gibraltar  
Tel: +350 200 50011  
E-mail: [james.tipping@financecentre.gov.gi](mailto:james.tipping@financecentre.gov.gi)

Tel: (350) 200 52052; Fax: (350) 200 47677 ; e-mail: [mefs@gibraltar.gov.gi](mailto:mefs@gibraltar.gov.gi)